


## ACH Terms and conditions

1. Pls select size as "Scale as 100%" while printing the mandate.
2. Only a registered client of Sharekhan can register for this facility.
3. The bank account for which the client intends to opt for the ACH facility should be amongst the registered bank accounts of the client held for the purpose of trading with Sharekhan.
4. The Duly completed and signed form, should be submitted to the nearest branch / Authorised representative of Sharekhan or the sub-broker or authorised person of Sharekhan.
5. The ACH registration may take minimum 5 days after the submission of the ACH mandate registration form to Sharekhan. The ACH facility will be activated only after the ACH request is processed by the client's bank. Sharekhan will not be liable for any transaction failure due to any rejection by the client's bank for registering the ACH mandate.
6. Signature on the ACH mandate should be mandatorily the same as it appears in the bank records of the client. All holders as appearing in the bank records, would be required to sign the ACH mandate.
7. The minimum amount for availing of the ACH facility would be Rs 2000/- per transaction.
8. The ACH facility would be available only in respect of the banks participating on the NACH platform of the Reserve Bank of India (RBI). ACH mandates, for banks not participating on the NACH platform of RBI shall be liable to be rejected by Sharekhan. Sharekhan will not be liable for any transaction failure due to such rejection. The list of banks available for the ACH transaction is available on the website www.sharekhan.com.
9. It shall be the responsibility of the client to ensure availability of funds in the client's bank account at least two working days prior to the date of the SIP "excluding Saturday". Sharekhan, may pick up the funds, anytime within the aforesaid period, from the client account prior to the SIP date for further execution of the transactions.
10. The client agrees to abide by the applicable rules, regulations as prescribed by the Reserve Bank of India w.r.t. ACH.
11. The client will not hold Sharekhan, its affiliates or any service providers responsible for any non-execution or delay in execution of any transaction in the client's bank or for the transaction executed in advance before the specified ACH date due to various reasons not in control of Sharekhan. The client assumes the entire risk of using the ACH facility and takes full responsibility for the same.
12. In case of cancellation of the ACH mandate, it shall be the duty of the client to intimate Sharekhan in writing and Sharekhan shall take necessary action within 30 days of the receipt of the said request. The cancellation request will have to be submitted to the branch or the sub-broker/authorised person of Sharekhan.
13. Sharekhan shall solely decide the manner and mode at which to effect the purchase of a mutual fund or any other investment product and the client hereby agrees and undertakes not to raise any dispute as to the manner and mode at which the mutual fund or the investment product are purchased under the ACH mandate.
14. Sharekhan reserves the right to terminate the ACH mandate in case of suspension of ACH facility for the said bank or in case a debit through ACH being rejected by the client's bank for any reason whatsoever.



**EQ + MF**  
Your guide to the financial jungle

UMRN  Date

Sponsor Bank Code  Utility Code

Tick (✓)

CREATE  MODIFY  CANCEL

I/We hereby authorize  to debit (tick✓)

Bank a/c number

With bank  IFSC  or MICR

an amount of Rupees  ₹

Frequency  Mthly  Qtly  H-Yrly  Yrly  As & When presented DEBIT TYPE  Fixed Amount  Maximum Amount

Reference-1  Phone No

Reference-2  Email ID

I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank.

PERIOD From  To

Until Cancelled

Signature of the account holder

\_\_\_\_\_  
Name of the account holder

Signature of the account holder

\_\_\_\_\_  
Name of the account holder

Signature of the account holder

\_\_\_\_\_  
Name of the account holder

• This is to confirm that the declaration has been carefully read, understood & made by me / us. I am authorizing the User entity / Corporate to debit my account, based on the instructions as agreed and signed by me.

• I have understood that I am authorized to cancel / amend this mandate by appropriately communicating the cancellation / amendment request to the User entity / corporate or the bank where I have authorized debit.